

77th Annual Meeting Academy of Management



ALL ACADEMY THEME Panel Symposium

"INTERRELATIONSHIP OF BUSINESS AND PUBLIC GOODS

Sponsor: ONE

Hilton Regency, Greenbriar Room August 6, 2017; 10:30-Noon

Oguz N. Babüroğlu

Professor Sabanci University, Istanbul, Turkey Governance of Public or Common Good Production: Cases from Turkey



What are the main characteristics of pure public goods?

Non-excludability: The benefits derived from pure public goods cannot be confined solely to those who have paid for it. Indeed non-payers can enjoy the benefits of consumption at no financial cost

Non-rival consumption: Consumption by one consumer does not restrict consumption by other consumers — in other words the marginal cost of supplying a public good to an extra person is zero. If it is supplied to one person, it is available to all.

Non-rejectable: The collective supply of a public good for all means that it cannot be rejected by people, a good example is a nuclear defence system or flood defence projects.

TRIPLE HELIX BLENDING IS THE QUEST TO DISCOVER NEW WAYS OF PRODUCING PUBLIC

Governmental

Private

Non-Governmental









































DESPITE CONCERTED EFFORT NOT MUCH SUCCESS IN PRODUCING

THREE ACTION RESEARCH CASES FROM TURKEY

- 1. DEVELOPING ANOTHER WAY TO MANAGE PUBLIC GOOD COLLECTIVELY IN THE HISTORIC PENINSULA
- 2. TRANSFORMING THE TURKISH RED CRESCENT TO BECOME A MODEL FOR THE REGIONAL ACTORS
- 3. DESIGNING NEW GREENFIELD SITE NOT-FOR-PROFIT PRIVATE UNIVERSITIES

HISTORIC PENINSULA OF ISTANBUL







Red indicates serious earthquake risk



Only 38% of the buildings have permits





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ÖZYEĞIN—— ÜNİVERSİTESİ







